

PJBUMI BERHAD
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2011

	<u>As at</u> <u>30.9.2011</u> RM'000 (Unaudited)	<u>As at</u> <u>31.12.2010</u> RM'000 (Audited)
ASSETS		
Property, plant and equipment	16,244	16,731
Other investments	35,942	35,942
Investment of properties	10,669	10,669
Deferred tax assets	363	363
Total non-current assets	63,218	63,705
Properties held for sale	1,879	1,879
Receivables, deposits & prepayments	7,629	8,946
Inventories	969	1,626
Tax recoverable	32	32
Cash and cash equivalents	388	455
Total current assets	10,897	12,938
TOTAL ASSETS	<u>74,115</u>	<u>76,643</u>
EQUITY		
Share capital	50,000	50,000
Reserves	5,473	5,473
Accumulated losses	(27,141)	(26,644)
Total equity attributable to shareholders of the Company	28,332	28,829
Minority interest	-	-
Total equity	28,332	28,829
LIABILITIES		
Loans and borrowings	9,396	9,354
Payables and accruals	-	-
Total non-current liabilities	9,396	9,354
CURRENT LIABILITIES		
Payables and accruals	24,623	24,234
Loans and borrowings	2,174	3,347
Taxation	7,057	7,787
	33,854	35,368
Liabilities directly associated with assets classified as held for sale	2,533	3,092
Total current liabilities	36,387	38,460
TOTAL EQUITY AND LIABILITIES	<u>74,115</u>	<u>76,643</u>
Net assets per share (RM)	<u>0.57</u>	<u>0.58</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010.

PJBUMI BERHAD
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
QUARTERLY REPORT ON UNAUDITED CONSOLIDATED RESULTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2011

	<u>Quarter ended</u>		<u>Cumulative 9 month</u>	
	<u>30.9.2011</u>	<u>30.9.2010</u>	<u>30.9.2011</u>	<u>30.9.2010</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
	<u>(Unaudited)</u>	<u>(Unaudited)</u>	<u>(Unaudited)</u>	<u>(Unaudited)</u>
Revenue	5,715	7,713	17,637	22,331
Operating expenses	(6,530)	(6,270)	(18,161)	(20,053)
Other operating income	<u>1,526</u>	<u>797</u>	<u>1,645</u>	<u>1,945</u>
Profit from operations	711	2,240	1,121	4,223
Finance costs	<u>(523)</u>	<u>(553)</u>	<u>(1,587)</u>	<u>(1,557)</u>
Profit/(Loss) before taxation	188	1,687	(466)	2,666
Tax expenses	<u>(31)</u>	<u>(182)</u>	<u>(31)</u>	<u>(446)</u>
Profit/(Loss) after taxation	157	1,505	(497)	2,220
Minority interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net profit/(loss) for the period	<u><u>157</u></u>	<u><u>1,505</u></u>	<u><u>(497)</u></u>	<u><u>2,220</u></u>
Number of Ordinary Shares of RM1.00 each ('000)	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Basic Earnings Per Ordinary Share (sen)	<u>0.31</u>	<u>3.01</u>	<u>(0.99)</u>	<u>4.44</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010.

PJBUMI BERHAD
CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
AS AT 30 SEPTEMBER 2011

	← Non-Distributable →				
	<u>Share capital</u> RM'000	<u>Share premium</u> RM'000	<u>Capital reserve</u> RM'000	<u>Accumulated losses</u> RM'000	<u>Total</u> RM'000
At 1 January 2011	50,000	3,473	2,000	(26,644)	28,829
Profit for the period	-	-	-	(497)	(497)
At 30 September 2011	<u>50,000</u>	<u>3,473</u>	<u>2,000</u>	<u>(27,141)</u>	<u>28,332</u>
At 1 January 2010	50,000	3,473	2,000	(30,398)	25,075
Profit for the period	-	-	-	2,220	2,220
At 30 September 2010	<u>50,000</u>	<u>3,473</u>	<u>2,000</u>	<u>(28,178)</u>	<u>27,295</u>

The Condensed Unaudited Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010.

PJBUMI BERHAD
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2011

	<u>9 months</u> <u>ended</u> <u>30.9.2011</u> RM'000 (Unaudited)	<u>9 months</u> <u>ended</u> <u>30.9.2010</u> RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	(466)	2,666
Adjustments for:		
Allowance for doubtful debts	-	279
Allowance for doubtful debt no longer required	-	(127)
Amortisation of intangible assets	-	551
Written off expenses	-	75
Impairment of investment in associate	-	1,330
Impairment and written off of intangible asset	-	127
Depreciation of property, plant and equipment	487	535
Dividend income	(1,522)	(1,781)
Interest income	(1)	(2)
Interest expenses	1,587	1,557
Gain on disposal of property plant & equipment	(63)	-
Operating profit before working capital changes	22	5,210
Inventories	657	290
Receivables, deposit and prepayments	1,317	(1,268)
Payables and accruals	389	(1,034)
Net cash used in operating activities	2,385	3,198
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	-	(46)
Dividend received	1,491	1,335
Interest received	-	2
Proceeds from disposal of property, plant & equipment	63	-
Net cash from investing activities	1,554	1,291
CASH FLOWS FROM FINANCING ACTIVITIES		
Net repayment of loans and borrowings	(2,229)	(3,419)
Payment of finance lease	-	(15)
Interest paid	(1,587)	(1,557)
Net cash used in financing activities	(3,816)	(4,991)
NET INCREASE IN CASH AND CASH EQUIVALENTS	123	(502)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	(2,268)	(1,720)
CASH AND CASH EQUIVALENTS AT END OF YEAR	(2,145)	(2,222)
Cash and cash equivalents comprises of:		
Cash and bank balances	388	673
Bank overdrafts associated with assets classified as held for sale	(2,533)	(2,895)
-Properties held for sale	-	-
	(2,145)	(2,222)

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2010.